

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
August 31, 2013

ASSETS

Cash in Bank	\$ 89,634.46
Deposit in Transit	0.00
Certificate of Deposits	0.00
Accounts Receivable	9,737.38
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS

\$ 100,771.84

LIABILITIES

Accounts Payable--HAKC	<u>1,473.38</u>
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TOTAL LIABILITIES

1,473.38

RESERVES

Retained Earnings-Unallocated	50,619.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>28,445.02</u>

Total Reserves

99,298.46

TOTAL LIABILITIES & RESERVES

\$ 100,771.84

#300 STRATFORD GARDENS HOMES ASSOCIATION
Income Statement
August 31, 2013

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Aug '13</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 3,893.45	\$ 8.03
Other Service Assessment	0.00	32,518.00	32,518.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(2,000.00)	(1,858.00)
Interest on Investments	18.29	51.96	190.00	138.04
Interest on Assessments	172.02	197.95	520.00	322.05
Other Income	0.00	0.00	0.00	0.00
Total Income	190.31	36,511.33	35,121.45	(1,389.88)
EXPENSES:				
50100 Administration	198.20	594.60	2,400.00	1,805.40
50200 Annual Meeting	0.00	861.25	0.00	(861.25)
50300 Other Services	18.75	159.25	400.00	240.75
50400 Insurance	0.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	0.00	1,443.22	7,800.00	6,356.78
50602 Sprinkler Repair/Maintenance	0.00	209.17	0.00	(209.17)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	62.88	462.48	400.00	(62.48)
51936 Newsletter	0.00	13.55	100.00	86.45
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	0.00	0.00	4,200.00	4,200.00
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	960.00	3,120.00	13,000.00	9,880.00
52200 Utilities	220.55	324.79	1,300.00	975.21
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	(2.60)	13.00	0.00	(13.00)
Total Expenses	1,457.78	8,066.31	34,500.00	26,433.69
Net Income/(Loss)	\$ (1,267.47)	\$ 28,445.02	\$ 621.45	